

D.C. TAX REVISION COMMISSION

EXPERT BRIEFING: Tax Provisions for Equity and Opportunity

Date/time: Thursday, January 19, 6:30-8:30 pm

Location: Room 1112, One Judiciary Square, 441 4th Street NW.

Livestream link: <https://bit.ly/DCEquityOpportunity>

Background: The District of Columbia, like the federal government and most states, includes in its tax code provisions that reduce taxes and raise incomes for lower-income families and individuals. These provisions have recently been increase. They increase progressivity in the tax code, increase after-tax incomes, reduce the extent of poverty and hardship, and often produce positive long-term effects for recipients. But there may be significant room for improvement to ensure that more families are eligible and that the amounts are more likely to be adequate to cover costs.

Goals:

- Provide a basic overview of how and why DC provides targeted tax credits and other forms of tax-based assistance to low- and moderate-income families.
- Identify ways that DC might improve various existing provisions or enact new ones in order to ensure that the provisions achieve their goals.
- Explain how PILOT programs work and discuss possible application to DC.

Speakers:

- Dr. Bradley Hardy, Associate Professor, McCourt School of Public Policy, Georgetown University. Bio here: <http://www.bradleyhardy.com/>
- Adam Langley, Associate Director of Tax Policy, Lincoln Institute of Land Policy. Bio here: <https://www.lincolninst.edu/about-lincoln-institute/people/adam-h-langley>

Run of Show:

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| 6:30-6:35 | Commissioner Gregory McCarthy will provide welcome, roll call, outline of agenda. |
| 6:35-6:40 | Nick Johnson, TRC research director, or Becky Strauss, Senior Policy Analyst, will provide an overview of upcoming Commission meetings and the schedule for public input. |
| 6:40-7:00 | Dr. Bradley Hardy will discuss why the federal government and some states offer EITCs, child tax credits, and childcare tax credits; how they work; research on their effectiveness; and possible directions for improvement. |
| 7:00-7:20 | Adam Longley will discuss why state and local governments offer circuitbreakers, homestead deductions, assessment caps, and other property tax provisions; how they work; their effectiveness; and possible directions for improvement. Adam will also discuss “payments in lieu of taxes” – payments made by nonprofit organizations who own property in some cities. |
| 7:20-8:10 | Commission members will ask questions of Bradley and Adam |

8:10-8:30 Commission members will share their reactions to the presentations and identify areas for further exploration

8:30 Adjourn